

Session or Presentation Title

Name, Moderator

Title
Company

David Kotok, Panelist

Chairman and Chief Investment Officer
Cumberland Advisors

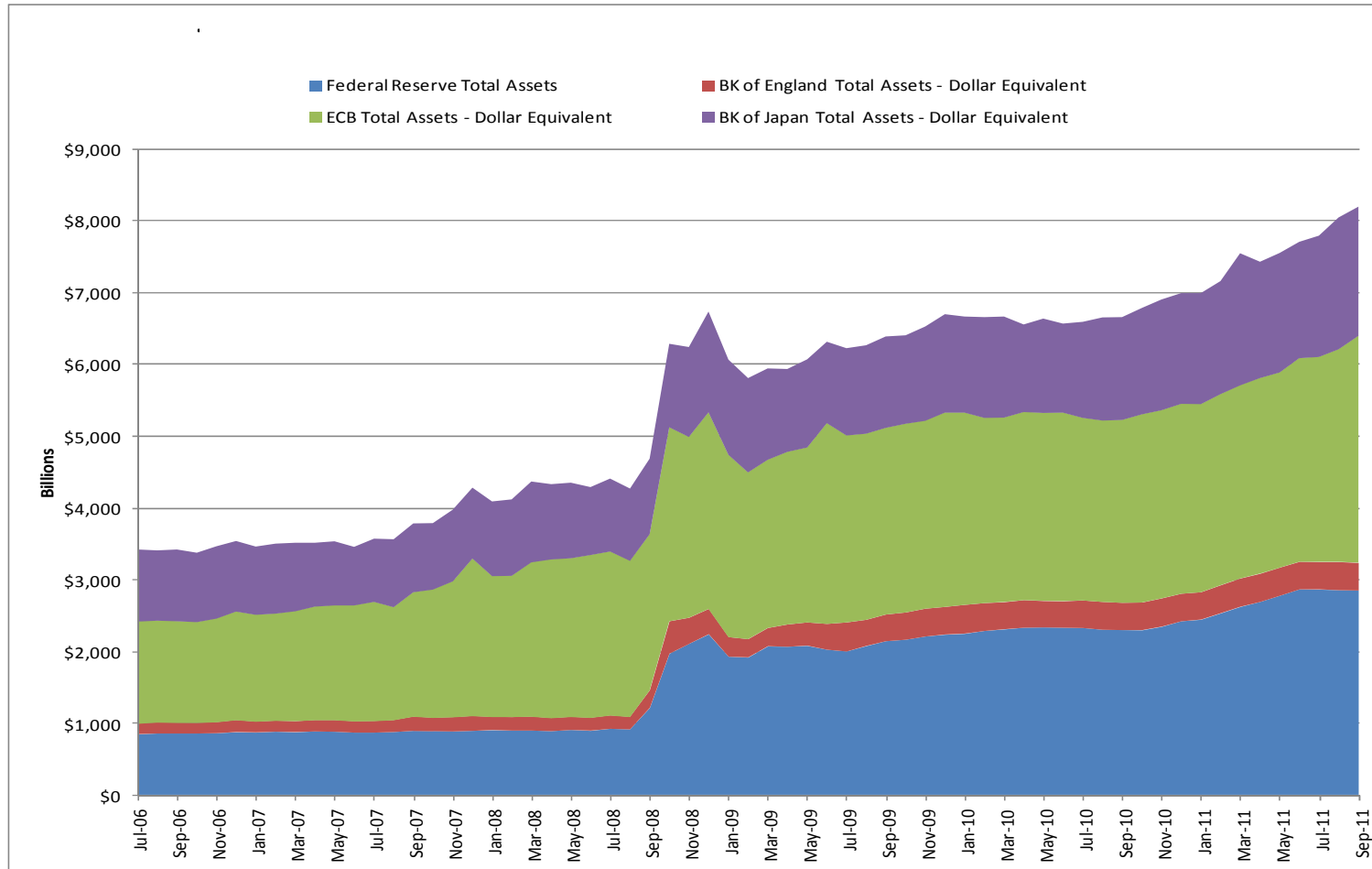
Name, Panelist

Title
Company

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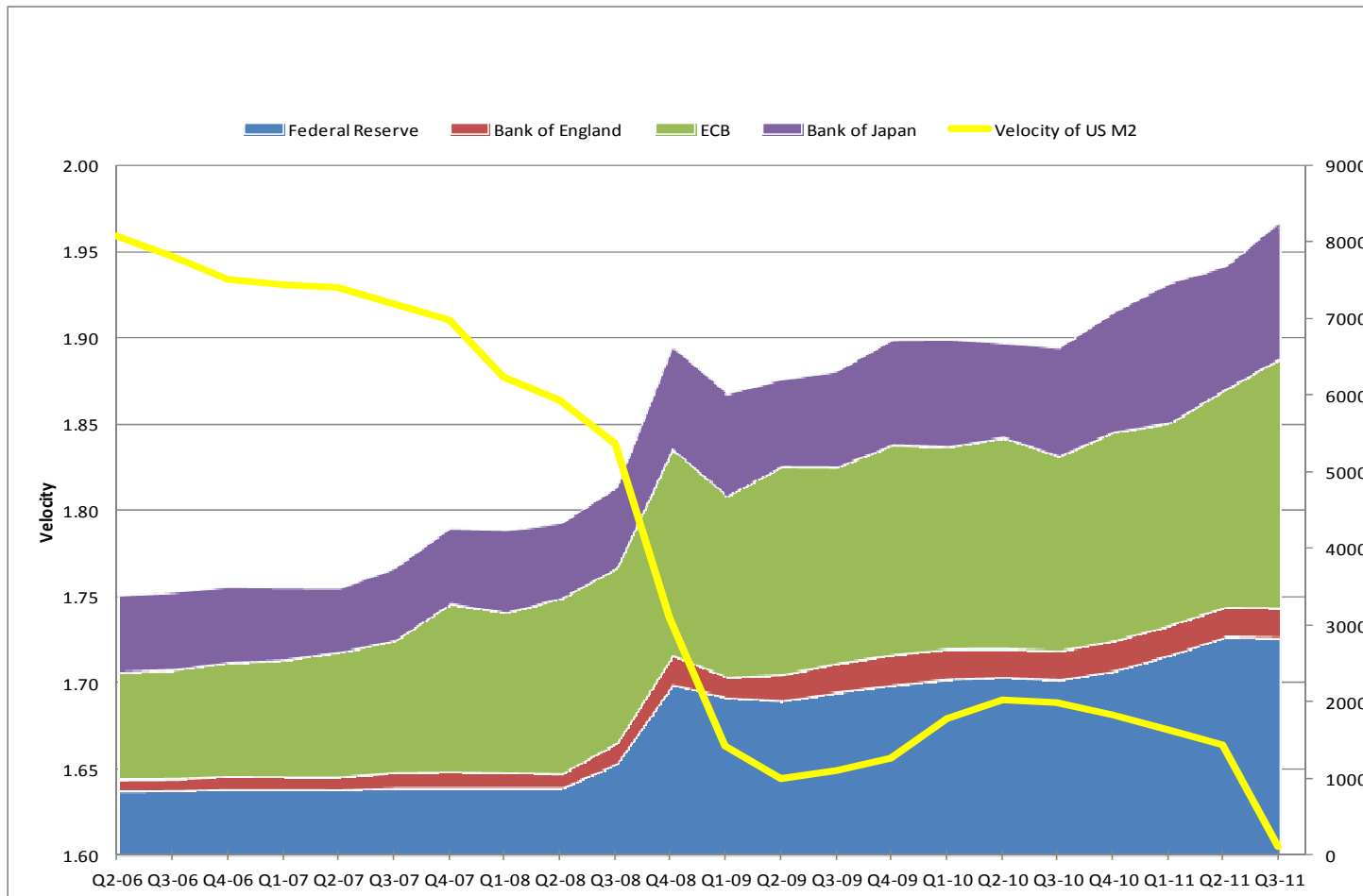
Title
Company

Total Assets of Major Central Banks from 07/01/06 through 09/11



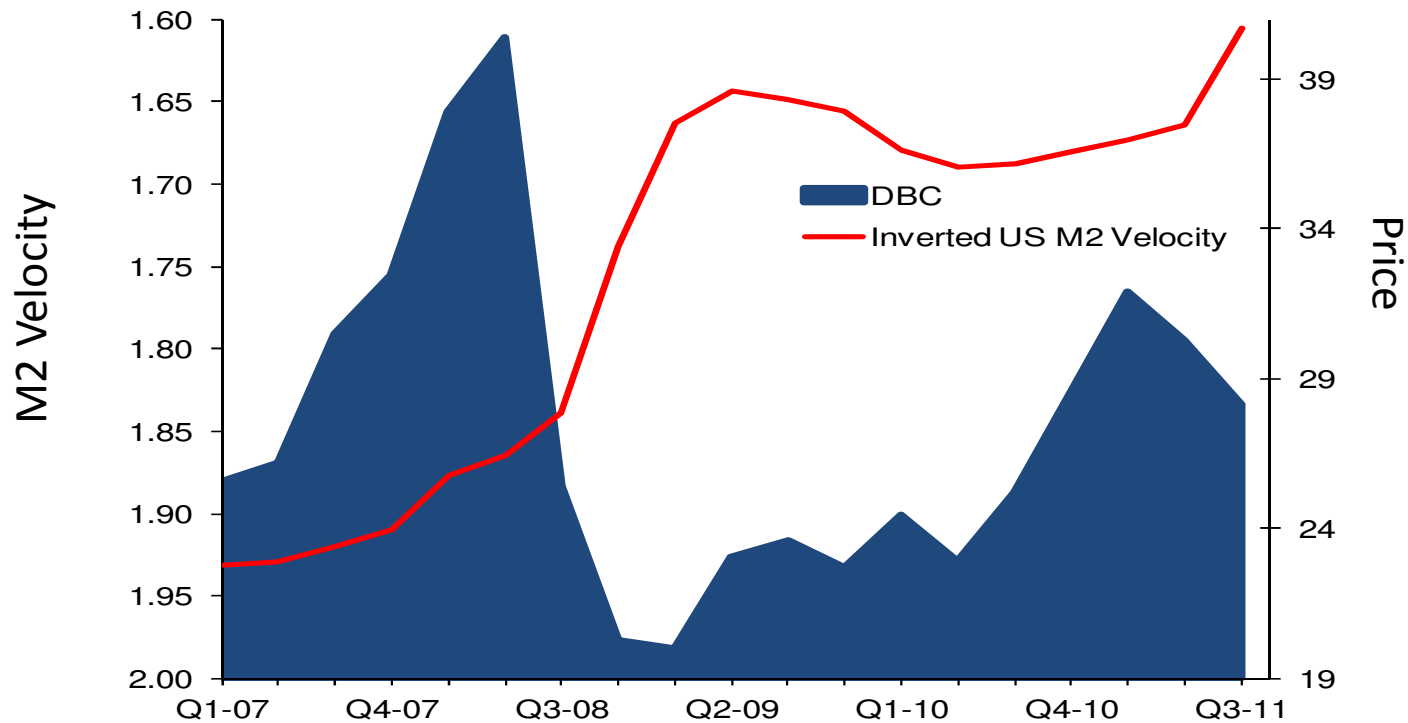
Source: Haver Analytics

Quarterly Central Bank Assets and Velocity for US M2 from June 2006 to Sep 2011



Source: Haver Analytics

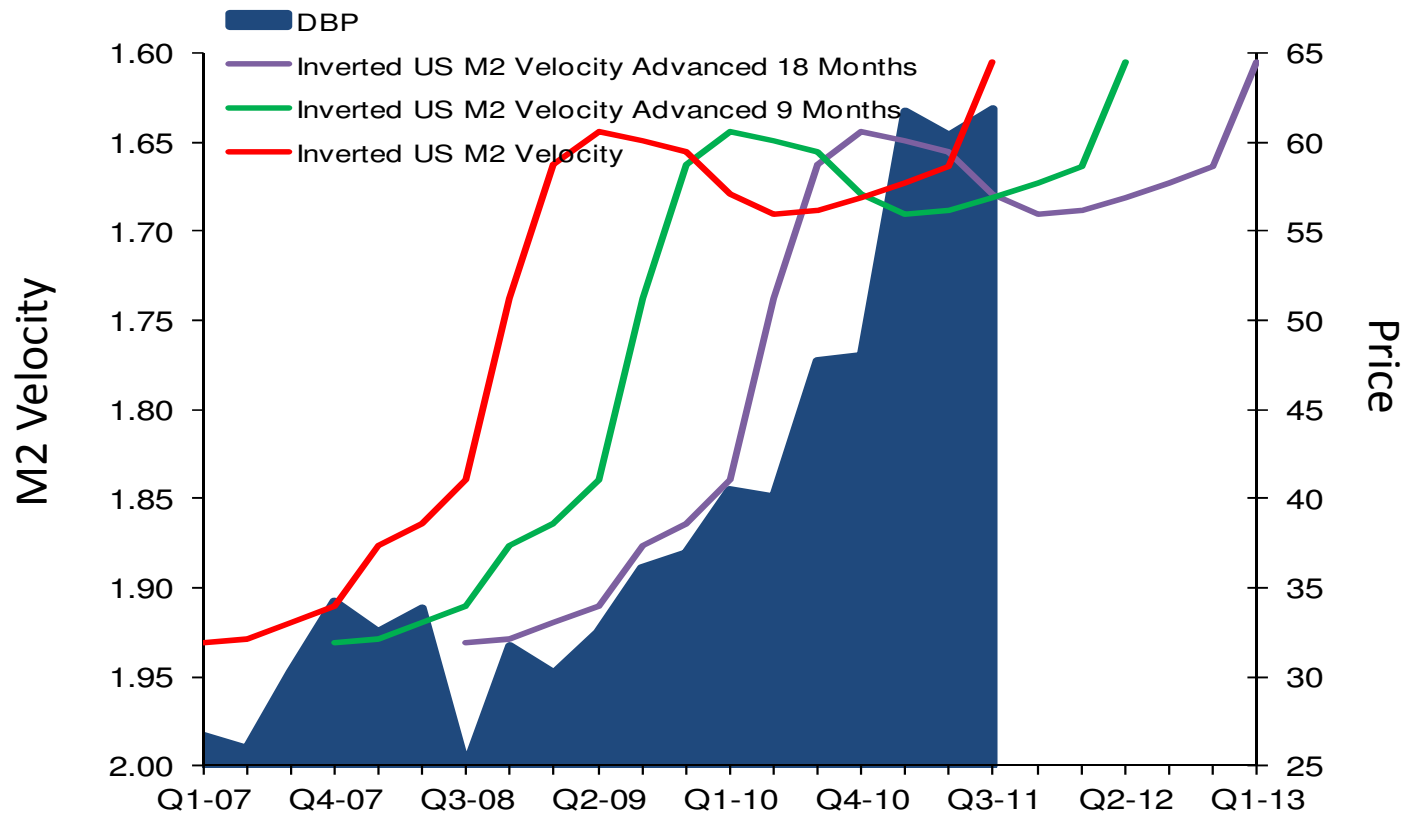
Commodities (DBC)



PowerShares DB Commodity Index Tracking (DBC) - The investment seeks to track changes, whether positive or negative, in the level of the Deutsche Bank Liquid Commodity Index - Optimum Yield Diversified Excess Return. The fund will pursue its investment objective by investing in a portfolio of exchange-traded futures on the commodities comprising the index, or the index commodities. The index commodities are light, Sweet Crude Oil (WTI), Heating Oil, RBOB Gasoline, Natural Gas, Brent Crude, Gold, Silver, Aluminum, Zinc, Copper Grade A, Corn, Wheat, Soybeans, and Sugar. The index is composed of notional amounts of each of the index commodities. Source: Yahoo Finance

US M2 Velocity – Nominal GDP/M2 Source: Fed and Haver Analytics

Precious Metals (DBP)



PowerShares DB Precious Metals (DBP) - The investment seeks to track the price and yield performance, before fees and expenses, of the Deutsche Bank Liquid Commodity Index - Optimum Yield Precious Metals Excess Return. The index is a rules-based index composed of futures contracts on two of the most important precious metals gold and silver. The index is intended to reflect the performance of the precious metals sector. Source: Yahoo Finance

US M2 Velocity – Nominal GDP/M2 Source: Fed and Haver Analytics