

How Federal Tax Reform Has Impacted Real Estate



Excerpt from...

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The short-term effects haven't been as bad as predicted, but local governments are still worried about the long term.

by [Liz Farmer](#) | May 20, 2019

SALT change has driven some people to make moves and may be slowing some markets.

A couple in [Old Tappan, N.J.](#), moved to a nearby town last year to reduce their tax bill by \$10,000. [Fairfield County, Conn.](#), which has some of [the highest property taxes in the nation](#), has seen a surge in homes going on the market over the last six months. In Florida, where many northeasterners have second homes, there's been a rush to switch residency to the lower-tax state, says John R. Mousseau, director of fixed income for

Cumberland Advisors in Sarasota.

“Almost anyone I talk to here who has a second home is looking to do that trade,” he says.

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