

**Money, Models, and Digital Innovation**  
University of California San Diego, Rady School of Management  
Friday, January 12, 2018

**Excerpts from attendee comments on the conference:**

Sasha Talcott, PIMCO

...Just wanted to pass along that I thought Friday's conference was excellent — really good mix of academic content and also views from practitioners (Blackrock, PAAMCO). Sitting next to SDCERA's trustees (Dick, Richard), it was pretty clear that the idea of no one silver bullet on asset allocation, need to look at multiple CMAs, and the whole process being very sensitive to inputs, really resonated. Eric Rosengren's talk was a highlight from a practitioner standpoint. Also liked the discussion about not only how to use technology in the investment process, but also implications for asset owners...Thanks again for including us.

Daniel Melehan, Oppenheimer Funds

... I was a guest of Todd Barney and Jim Lyons on Friday. Thank you for giving me the opportunity to attend the Global Interdependence Center conference last Friday and thank you for giving up your seat to me when I arrived a little after 10:00 am. I thoroughly enjoyed the speakers and got a tremendous amount out of the content. It's not every day that I can say I had lunch with Harry Markowitz and heard from the president and chief executive officer of the Federal Reserve Bank of Boston.

Amanda Montgomery, Allianz

I just wanted to thank you again for a fantastic line-up on Friday! Cutting edge insights by experts in areas where most of us have much to learn. I also had nice feedback from the two guests I brought: Tom Chapman, who serves as a trustee on Wyoming's pension as well as sovereign funds; and Greg Mech, a senior partner for a large family office...

Doug Stone, GLP Risk Management

I enjoyed the GIC meeting greatly. I thought the afternoon sessions were really great. The speech from the President of the Boston Fed was one of the best and most interesting monetary talks I have heard. I especially enjoyed the sessions on block chain technology and bitcoin. The Yale professor's talk on the legal issues surrounding bitcoin was extremely fascinating. Lunch gave many people a chance to see Harry Markowitz for the first time and his reminiscence of how he got involved in finance was great. I thought the venue worked well and was a cut above the ordinary.

Robert Doede, United Capital

A really outstanding conference on very important topics. As an attendee at Harry Markowitz's 90th birthday dinner (and a University of Chicago economics PhD), I thought having Harry share the story of how the Portfolio Selection paper came about was great. The bitcoin content was both important and valuable.

Victor Canto, La Jolla Economics

I was glad to be at the conference. The morning sessions were good. I particularly liked the presentation by Ross Valkanov.

Tom Williams, SDCERA

...great conference today. Walked out with two other attendees, Samantha Begovich and Bob Goodchild, and they both got a lot out of it too...

Philippe Jorion, PAAMCO (panelist)

Thank you again for the invitation to the GIC Conference. It was very nice and informative.

Larry Siegel, CFA Research Foundation

The Global Interdependence Center really homes in on issues missed or lightly covered by other conferences. The emphasis on Fed research, monetary policy, and new financial markets and instruments is a breath of fresh air. Highly recommended!

Sylvain Champonnois, BlackRock (panelist)

Thanks very much for organizing the great conference last week, I enjoyed it very much (and learned a lot, in particular about bitcoin).

Bosco Luján, Morgan Stanley

I was lucky to have been invited. I feel privileged, as both the speakers and the content were outstanding.

Jillian Fornito, Global Interdependence Center (conference organizer)

GIC was delighted to collaborate with the UCSD Rady School of Management on our program, *Money, Models and Digital Innovation*. I would especially like to thank the Rady event staff - Erwin, Melinda, Lara and Jon, who all contributed a great deal of effort to making our event a success. We were fortunate to have the support of Michael Melvin and his team and look forward to working with Rady School on future programming.

Todd Barney, Oppenheimer Funds

Thank you to the GIC and UCSD faculty for the entire program last Friday, 1/12/18. I found the entire event to be helpful in my daily interactions with the financial services community in Northern California. Listening to Dr. Markowitz and his perspective since 1952 calling for the combination of both passive and active investing was fascinating. Eric Rosenberg's comments were some of the best I have ever heard and the questions and answers following the formal comments were as enlightening and insightful as the presentation itself. Finally, the conversation on Bitcoin in 10 objects could not have been more captivating especially with the recent volatility. Kudos to all involved, I hope to attend another conference in San Diego.

Arthur Lev, Independent Director, Russell Investments

Appreciated the opportunity to attend the Conference. It is rare to have the breadth of topics delivered in a such a content-rich way. Several highlights: (i) good discussion on use of data and quantitative analytics in portfolio management and delivered in an understandable manner for a layperson; (ii) getting direct insight about the Fed from a Fed President (Eric Rosengren); (iii) a survey of issues and opportunities in blockchain and cryptocurrencies; and (iv) having Harry Markowitz lead a discussion and Q&A. All in a single conference. Quite impressive and kudos to the organizers!