

# Radio Podcast – The US-China Trade War: Global Markets in a Multi-Polar World | David Kotok

*“In this week’s episode of Hidden Forces, Demetri Kofinas speaks with David Kotok, co-founder and CIO of Cumberland Advisors. David Kotok’s articles and financial market commentaries have appeared in The New York Times, The Wall Street Journal, Barron’s, and other publications.*”

*“This is a fascinating conversation that spans a wide-range of issues currently facing the global economy, as well as subjects and themes stretching as far back as 5th century Athens. Demetri asks David Kotok for his opinion on a series of topics including trade, the US Dollar, European monetary policy, as well as what markets he thinks are most at risk as the Fed continues down its path of tightening and as protectionist trade measures introduce new anomalies into the American economy. Kotok also shares his experience investing during the turbulent years of the 1970s and how the lessons he learned during that decade can be applied today.*”

*“David also gives his outlook for credit markets, specifically the riskier areas of the corporate bond market that include leveraged loans and middle market lending. Investors will find this conversation helpful, as they adjust their strategies to protect themselves against some of the non-linear impacts of government policies while still positioning themselves and their clients to profit from the rising tide of economic growth.”*

Producer & Host: [Demetri Kofinas](https://www.hiddenforces.io/about-us), Hidden Forces  
<https://www.hiddenforces.io/about-us>



CUMBERLAND  
ADVISORS®  
800.257.7013



David Kotok  
Interview

US-China Trade War:  
Global Markets in a  
Multi-Polar World  
discussed with  
Demetri Kofinas



Connect with us 

[www.cumber.com](http://www.cumber.com)

**LISTEN TO THE PODCAST AT THE LINK:**

[www.hiddenforces.io/podcast/show/david-kotok-us-china-trade-war](http://www.hiddenforces.io/podcast/show/david-kotok-us-china-trade-war)  
[r](http://www.hiddenforces.io/podcast/show/david-kotok-us-china-trade-war)

---

If you like podcasts, check out this one from 2015 featuring David Kotok talking about his background and Camp Kotok with Barry Ritholtz. They also talk about the history of Cumberland Advisors since its founding, and delve into fundamental principles of investing and valuation.

Links here

<https://itunes.apple.com/us/podcast/masters-in-business/id730188152?mt=2>

And here

<http://www.bloomberg.com/podcasts/masters-in-business/>

NOTE: Links to other websites or electronic media controlled or offered by Third-Parties (non-affiliates of Cumberland Advisors) are provided only as a reference and courtesy to our users. Cumberland Advisors has no control over such websites, does not recommend or endorse any opinions, ideas, products, information, or content of such sites, and makes no warranties as to the accuracy, completeness, reliability or suitability of their content. Cumberland Advisors hereby disclaims liability for any information, materials, products or services posted or offered at any of the Third-Party websites. The Third-Party may have a privacy and/or security policy different from that of Cumberland Advisors. Therefore, please refer to the specific privacy and security policies of the Third-Party when accessing their websites.

---

## **David Kotok: Market norms are being restored; expect single-digit returns – Money Life (Radio)**

David Kotok, Chief Investment Officer/Co-Founder, Cumberland Advisors, joins Chuck Jaffe on his program, Money Life, for an interview about what's normal for financial markets, the Great Recession, thoughts on the volatility of October 2018, trade wars, and how does he see the year and the decade finishing out. According to Kotok, the market is getting back to normal,

and while it might be some new normal, it will have the traditional long-term returns of 8 to 10 percent for large-cap domestic stocks and lower single-digits for bonds, and he noted that correcting expectations should help investors find satisfaction in the market ahead.



**LISTEN BELOW OR AT THE LINK HERE:**

<https://www.youtube.com/watch?v=AX4zGksLNVU>

If you like this interview, many more are to be had at the [moneylifeshow.com](http://moneylifeshow.com) website.

NOTE: Links to other websites or electronic media controlled or offered by Third-Parties (non-affiliates of Cumberland Advisors) are provided only as a reference and courtesy to our users. Cumberland Advisors has no control over such websites, does not recommend or endorse any opinions, ideas, products, information, or content of such sites, and makes no warranties as to the accuracy, completeness, reliability or suitability of their content. Cumberland Advisors hereby disclaims liability for any information, materials, products or services posted or offered at any of the Third-Party websites. The Third-Party may have a privacy and/or security policy different from that of Cumberland Advisors. Therefore, please

refer to the specific privacy and security policies of the Third-Party when accessing their websites.

---

If you like podcasts, check out this one from 2015 featuring David Kotok talking about his background and Camp Kotok with Barry Ritholtz. They also talk about the history of Cumberland Advisors since its founding, and delve into fundamental principles of investing and valuation.

Links here

<https://itunes.apple.com/us/podcast/masters-in-business/id730188152?mt=2>

And here

<http://www.bloomberg.com/podcasts/masters-in-business/>