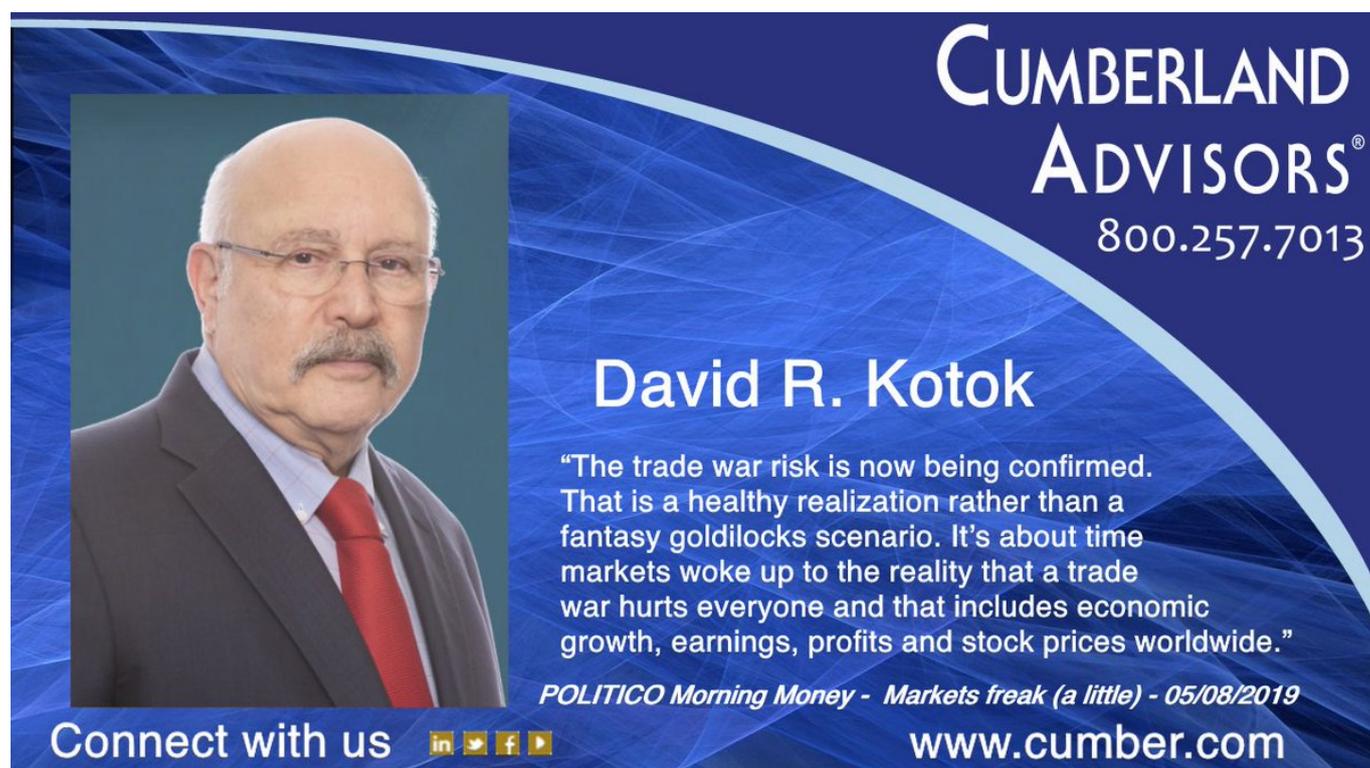


Trump's two-front trade war triggers alarms

Excerpt from Politico

By BEN WHITE and ADAM BEHSUDI

05/31/2019 02:30 PM EDT



CUMBERLAND
ADVISORS®
800.257.7013



David R. Kotok

“The trade war risk is now being confirmed. That is a healthy realization rather than a fantasy goldilocks scenario. It’s about time markets woke up to the reality that a trade war hurts everyone and that includes economic growth, earnings, profits and stock prices worldwide.”

POLITICO Morning Money - Markets freak (a little) - 05/08/2019

Connect with us    

www.cumber.com

President Donald Trump's decision to open a second front in his trade war sent tremors through global markets, unnerved corporate America and spurred economists to raise new warnings about the potential for a sharp economic slowdown just as the 2020 presidential contest heats up.

Trump's surprise Thursday night threat to impose tariffs – beginning at 5 percent and potentially rising as high as 25 percent on Mexican exports to the United States – also threatened to raise consumer prices on everything from avocados to blue jeans to automobiles.

“This is a colossal blunder,” said David Kotok, chief investment officer at Cumberland Advisors. He said the advice of Peter Navarro, one of Trump’s top trade advisers who favors liberal use of tariffs, “is wrongheaded and sinking his president.”

Read the full story at [POLITICO.com](https://www.politico.com).

Links to other websites or electronic media controlled or offered by Third-Parties (non-affiliates of Cumberland Advisors) are provided only as a reference and courtesy to our users. Cumberland Advisors has no control over such websites, does not recommend or endorse any opinions, ideas, products, information, or content of such sites, and makes no warranties as to the accuracy, completeness, reliability or suitability of their content. Cumberland Advisors hereby disclaims liability for any information, materials, products or services posted or offered at any of the Third-Party websites. The Third-Party may have a privacy and/or security policy different from that of Cumberland Advisors. Therefore, please refer to the specific privacy and security policies of the Third-Party when accessing their websites.

Sign up for our [FREE Cumberland Market Commentaries](#)

Cumberland Advisors Market Commentaries offer insights and analysis on upcoming, important economic issues that potentially impact global financial markets. Our team shares their thinking on global economic developments, market news and other factors that often influence investment opportunities and strategies.