

U.S. Housing Starts Rise on Apartments, Multi-Family Housing

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[Bloomberg Daybreak: Americas](#)

David Kotok, chairman and chief investment officer at Cumberland Advisors, examines U.S. housing starts for October. He speaks on “Bloomberg Daybreak: Americas.”



“How do you feel about housing at this point? You live in Florida where obviously housing is very much on people’s minds,” asks Bloomberg’s Jason Kelly. “We’re in such a state

of boom, you can't see straight for the cranes and the trucks," is David Kotok's response. Kelly asks, "And is that going to continue? ... Look into your crystal ball for us." Kotok responds, "My crystal ball is always cloudy. The best forecast is from three quarters ago. Never can be sure. Do we keep mortgage interest rates at this level? Does the Fed engineer them higher? I think not."

Watch the video for David Kotok's opinions and full conversation with Bloomberg's Alix Steel and Jason Kelly .

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Watch the embedded video or at Bloomberg.com:
<https://www.bloomberg.com/news/videos/2018-11-20/u-s-housing-starts-rise-on-apartments-multi-family-housing-video>

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