

# Yahoo Finance: David Kotok on Recession, Consumer Spending Power, & Oil/Gas Prices

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Yahoo Finance's Adam Shapiro and Julie Hyman are joined by Jetco CEO Brian Fielkow and Cumberland Advisors Chairman & CIO David Kotok to discuss oil and the future of the trucking industry.

David Kotok of Cumberland Advisors: "Every penny down or up in the price of gasoline is a billion and a half direct disposable income in American consumers' pockets. We have just had a huge infusion of spending power with a drop in the oil

price.”

Watch the embedded video from Yahoo Finance below or at this link:

<https://news.yahoo.com/trucking-ceo-lot-bring-drivers-174355387.html>

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