

# Camp Kotok Asks: Does The Fed Matter?

If there was a single question that kept coming up, it was whether global asset markets were overvalued. “This bull market is tired,” was a common refrain. The counterarguments were many and vigorous. Barry Ritholtz of Ritholtz Wealth Management was quick to point out that measuring bull markets from the lowest-lows—March 2009—is essentially a mental error—by that measure, the 1980s bull market started in the 1970s.

Instead, measuring from the “higher highs,” the current bull market is essentially a toddler.

Further on the bull side, there was broad dismissal of the current chaos in Washington, and a strong focus on fundamentals that still look strong: Corporate earnings are at all-time highs, and that should remain the driver of at least the U.S. equity markets.

Read the full post here:  
<http://www.etf.com/sections/blog/camp-kotok-asks-does-fed-matter>