

# BondBuyer – Largest municipal bond deals coming from Texas, Colo. and Calif.

Excerpt from...

## The Bond Buyer

*“Largest municipal bond deals coming from Texas, Colo. and Calif. “*

**By Chip Barnett, Christine Albano, July 24, 2020**

*Municipal yields held steady as the market awaits large Texas and California deals. The new-issue calendar features billion dollar deals from the Southwest and West regions of the country.*

*The cities of Dallas and Fort Worth, Texas’ (A1/A/A+/AA) are coming to market for the second week in a row, this time with a taxable sale.*



Shaun Burgess of Cumberland  
Advisors

*The municipal market generally saw a solid, yet quiet, summer week ahead of another upcoming calendar.*

*“Demand remained stable bolstered by continued municipal fund inflows,” said Shaun Burgess of Cumberland Advisors.*

*However, there is a preference for attractive returns as municipal yields remain at historic lows.*

*“Cheap deals where participants found additional spread continue to get oversubscribed,” Burgess said Friday.*

*As the market prepares for the \$1.13 billion Dallas, Texas,*

*deal and the pricing of over \$1 billion of California Department of Water Resources revenue bonds, the market will be eager to participate.*

*“The market should be able to absorb the supply – contingent on yield of course,” Burgess added.*

Read the full article here (paywall):

<https://www.bondbuyer.com/news/go-west-young-investors-biggest-deals-coming-from-dfw-colo-and-calif-issuers>

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