



CUMBERLAND
ADVISORS

Serving Investors Since 1973

U.S. Equity ETF

Objective

Match or exceed the performance of the benchmark (S&P 500) with lower volatility over a market cycle.

Highlights

- Separately managed account
- Blends quantitative process and macroeconomic analysis

Approach

Construct an actively managed, diversified portfolio using broad-based U.S. ETFs which may include specific sector and industry exposures.

Philosophy

- Macroeconomic factors and fundamentals drive asset class returns.

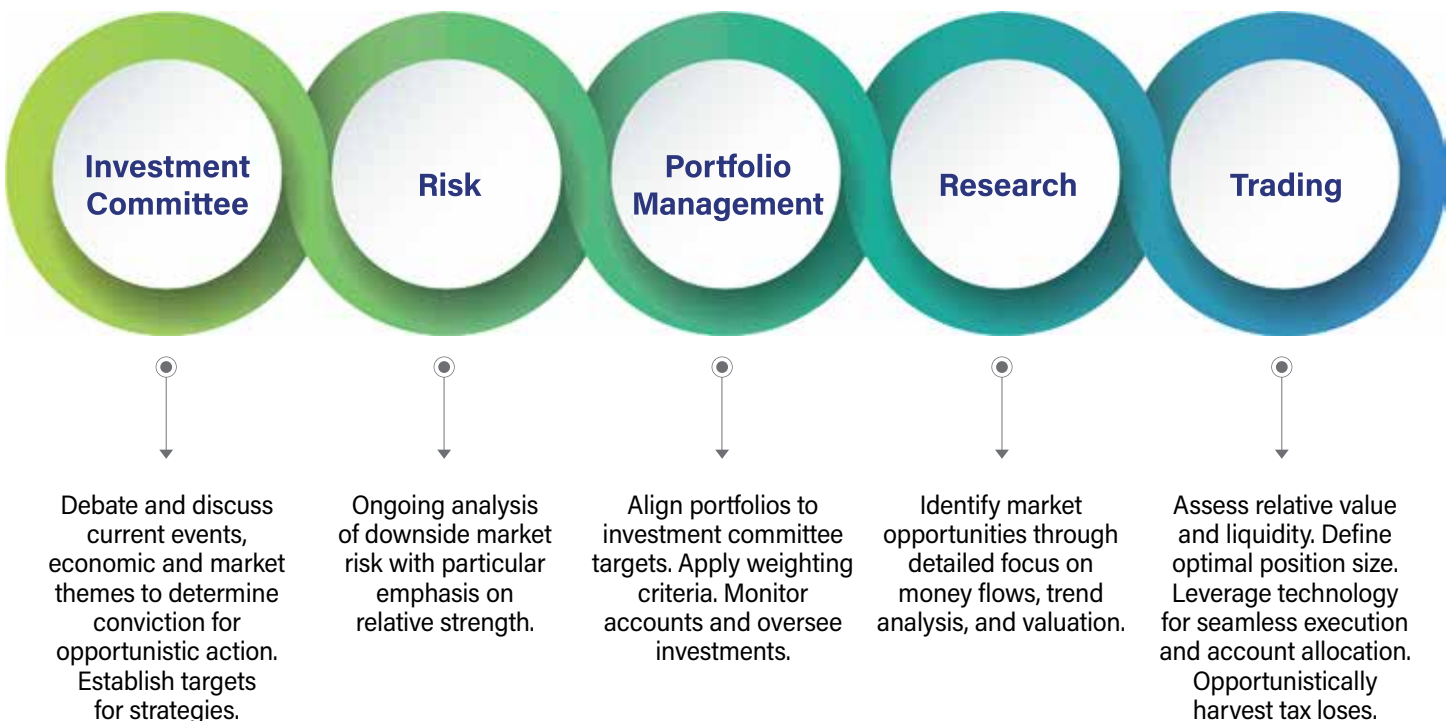
- Allocation techniques help stabilize the returns while reducing overall risk.
- Attention to risk management is as important as return management over time.

Process

- Provides diversified exposure to the U.S. market using 10-to 25 ETFs. Cash may be used as a defensive allocation.
- Selection begins with quantitatively screening ETFs by market capitalization and filtering out ETNs, leveraged ETFs and illiquid products. Analysis of macroeconomic factors determines broad sector and industry themes.
- Allocation techniques help stabilize returns while reducing overall risk.
- Sell discipline based on relative total return to benchmark, technical analysis based on relative strength and trends, and macroeconomic changes.
- Rebalanced opportunistically.

Customized Portfolio Construction

Continuous integration of firm views, risk oversight, trading expertise, and independent research.



Portfolio Manager



Matthew C. McAleer - EVP | President of Private Wealth Management: Matthew C. McAleer brings over 25 years of investment management experience to his role overseeing all aspects of Cumberland Advisors' equity group, including portfolio management, research, and trading. He serves as a member of Cumberland's Executive Committee while managing portfolios for various equity strategies.

With a focus on quantitative research, Matt uses detailed trend, price, and relative strength analysis to guide portfolio construction and identify investment opportunities across multiple asset classes. Before joining Cumberland Advisors in April 2014, he served as a portfolio manager at Hudson Canyon Investment Counselors and Classic Asset Management.

Matt earned a B.S. degree in marketing/economics from Rider University and holds a certificate in Investment Management Theory & Practice from the Yale School of Management Executive Education program.

Supporting Leadership



Charles W. Metzler, CFP®, CFA® - Equity Analyst: Charles Metzler supports clients through portfolio risk analysis and helps align investment objectives with Cumberland's strategies and serves as an Investment Advisor Representative. He joined the firm in 2020 after working at RiverSource Life Insurance Company/Ameriprise Financial.

Charles holds a Bachelor of Arts from the University of Missouri and is a CFP® Professional, CFA® charterholder, and member of the CFA Society of Tampa Bay.

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Behind these leads, Cumberland has a robust supporting team of analysts, traders, and client service professionals. We emphasize a team approach – our experts collaborate on investment decisions, ensuring that each portfolio benefits from the full breadth of our team's knowledge.



Disclosure

Disclosure: Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product (including the investment strategies recommended of undertaken by Cumberland Advisors), equal any corresponding indicated historical performance level(s), be suitable for your portfolio or individual situation, or prove successful. The portfolio discussed above does not use leverage. It is not our intention to state or imply in any manner that past results and profitability are an indication of future performance. This does not constitute an offer to sell or the solicitation or recommendation of an offer to buy or sell any securities directly or indirectly herein.

The benchmark for the US Equity ETF style is the Standard & Poor's 500 Index. The S&P 500 Index consists of 500 stocks chosen for market size, liquidity, and industry group representation. It is a market value-weighted index and one of the most widely used benchmarks of U.S. stock performance.

