

# The Dollar Got Roughed Up Last Year

Excerpt below:

*The dollar fell some 10% against a basket of currencies last year, the first annual decline in five years.*

*Where's the greenback heading?*

*David Kotok – Chairman and chief investment officer, Cumberland Advisors*

*“The dollar is in the cross hairs of conflicting forces: central banks normalizing or not normalizing conflicts with accelerating U.S. growth. Rising federal deficits conflict with Fed balance-sheet shrinkage. There's no way to know about dollar strength versus weakness.”*

Read the full article at [Barron's](#)