

Trump sends Puerto Rico bonds reeling

The stock market has gotten pretty good at discounting some of President Trump's more freewheeling rhetoric on North Korea, taxes and other issues. But the bond market had no idea what to make of Trump's comments late Tuesday that the U.S. might have to wipe out Puerto Rico's \$74 billion in publicly held debt.

Cumberland Advisors' David Kotok emails on Trump: "No idea what he means. It certainly threw a curve at markets. There is a federal oversight system already in place. The pre-hurricane debt needs restructuring and this is widely known. Trump is an enigma."

Read the full article here:
<http://www.politico.com/tipsheets/morning-money/2017/10/05/trump-sends-puerto-rico-bonds-reeling-222655>

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