

# What I Learned at (Economics) Summer Camp

John Mauldin of Mauldin Economics shares some musings about his time and participation at Camp Kotok. His full account at the URL below.

*Camp Kotok is an invitation-only gathering of economists, market analysts, fund managers, and a few journalists. It takes place at the historic Leen's Lodge in Grand Lake Stream, Maine. We fish, talk, eat, drink, and talk some more. It's a three-day economic thought-fest (and more rich food and wine than is good for me or anyone else at the camp). For me, that's about as good as life gets.*

*Come along with me as I share some of my main takeaways from the camp and then, in a "lightning round," touch on on a few various shorter topics.*

*David Kotok of Cumberland Advisors started the event after narrowly escaping death in the World Trade Center on 9/11. It was a way for him and a few friends to get away from the city, appreciate life, and talk about things that matter. Now the gathering has grown to about 50 of us. We meet under the Chatham House Rule, which means we can't quote each other directly without permission. That helps promote an open exchange of ideas. And it's definitely open. It is interesting to see the difference in the level of communication in an environment where people are not worried about being quoted when they trot out a new idea they have recently started thinking about. Testing those ideas against one's peers, who might have different views about the same topic, is a valuable process.*

Read the full account here:  
<https://www.advisorperspectives.com/commentaries/2017/08/12/wh>

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